



January 2011

Quarton Partners is one of North America's premier specialty investment banking firms. Quarton Partners provides a complete portfolio of services, including:

- Merger & Acquisition Advisory Services
- Private Capital Raising
- Restructuring & Recapitalizations
- Financial Advisory Services

QUARTON PARTNERS

300 Park Street, Suite 480
Birmingham, MI 48009
248-594-0400
www.quartonpartners.com

Robert S. Parker
Managing Director
rparker@quartonpartners.com

Gregory S. McGowan
Vice President
gmcgowan@quartonpartners.com

Samuel H. Taft
Analyst
staff@quartonpartners.com



FASTENER HEADLINES

1/6 - MSC Industrial Direct Co. Inc. reported 1st quarter fiscal 2011 sales of \$473 million, an increase of 22% compared to the 1st quarter of 2010. Compared to the same period a year prior, operating income increased 51% to \$77 million while net income increased 51% to \$48 million.

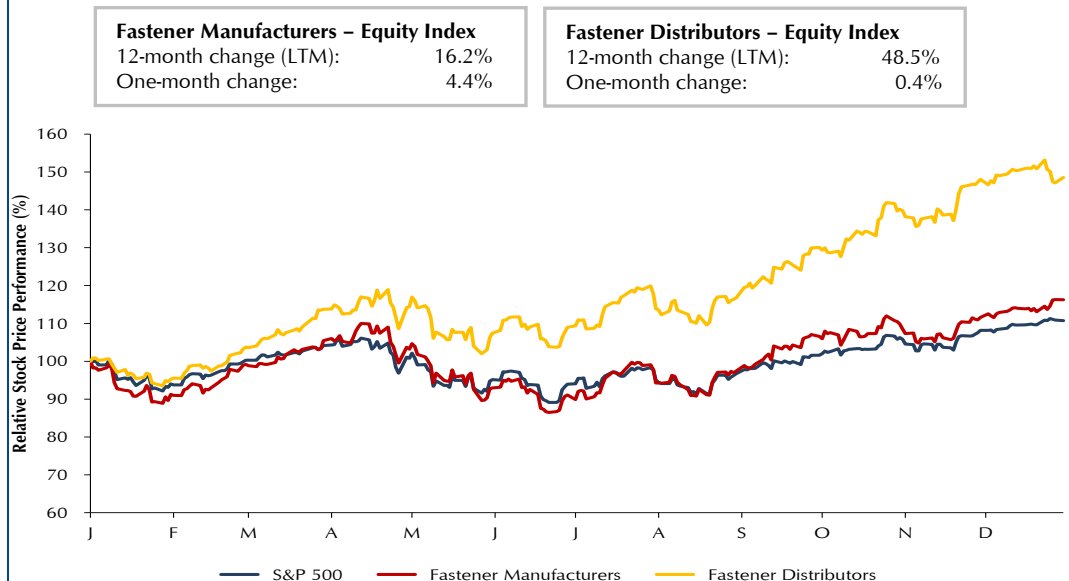
1/6 - The Hillman Group, Inc. acquired specialty fastener and hardware distributor Serv-A-Lite Products, Inc. Serv-A-Lite, based in East Moline, IL, operates two U.S.-based distribution centers and provides a range of specialty fasteners, including bulk and chrome fasteners, drywall anchors and centers.

12/28 - Automotive fastener manufacturer San Shing Fastech Corp. reported net income for the first three quarters of 2010 of \$11.9 million, compared to a loss of \$2.1 million in the same period of 2009. The company expects demand to continue to be strong in the 4th quarter, with net income projected to increase to approximately \$5 million, compared to \$1.9 million in the 4th quarter of 2009.

12/23 - According to *SteelGuru*, Russia's Ministry of Industry and Trade is reportedly weighing the implementation of antidumping duties of \$282.2 per ton on Russian fastener imports. In its current state, the duty would be applied for a duration of three years and include all screws, bolts, washers and nuts manufactured outside the country.

12/16 - W.W. Grainger, Inc. reported November sales increased 14% compared to the same month a year prior. Acquisitions and foreign exchange gains contributed 2% and 1%, respectively, to November sales growth.

FASTENER INDUSTRY EQUITY INDEX PERFORMANCE ⁽¹⁾



⁽¹⁾ Refer to page 3 for list of companies included in composite.
Source: *Capital IQ*, 1/10/10